



MEDCAP

INVESTOR
IN LIFE SCIENCE

May 2021

We create value and contribute to improved quality of life in Life Science



MedCap | An active investor in Life Science companies

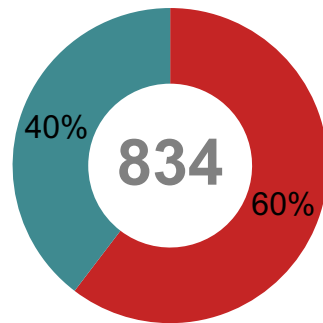
MedTech Segment



Specialty Pharma Segment

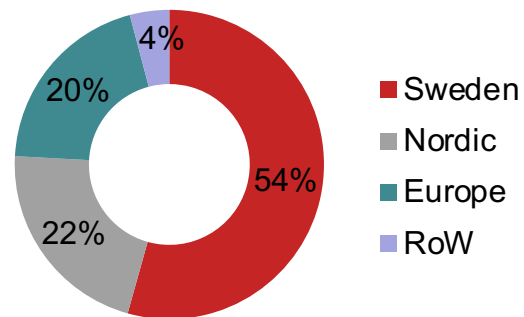


Sales by Segment (MSEK)



■ MedTech ■ Specialty Pharma

Geographies



Employees

360

Listed on Stockholm
Nasdaq Mid Cap

Investment strategy within Life Science

Small and mid-sized

Typically revenues between 50-200 MSEK

Commercially Proven

Profitable businesses with further potential

Northern Europe

located companies with
international potential

Unlimited

Ownership period

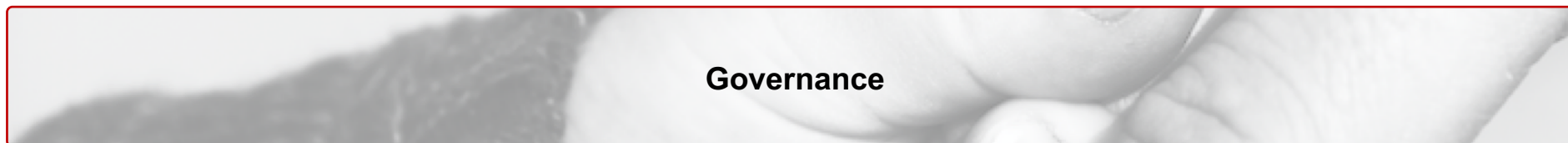
Majority

Ownership

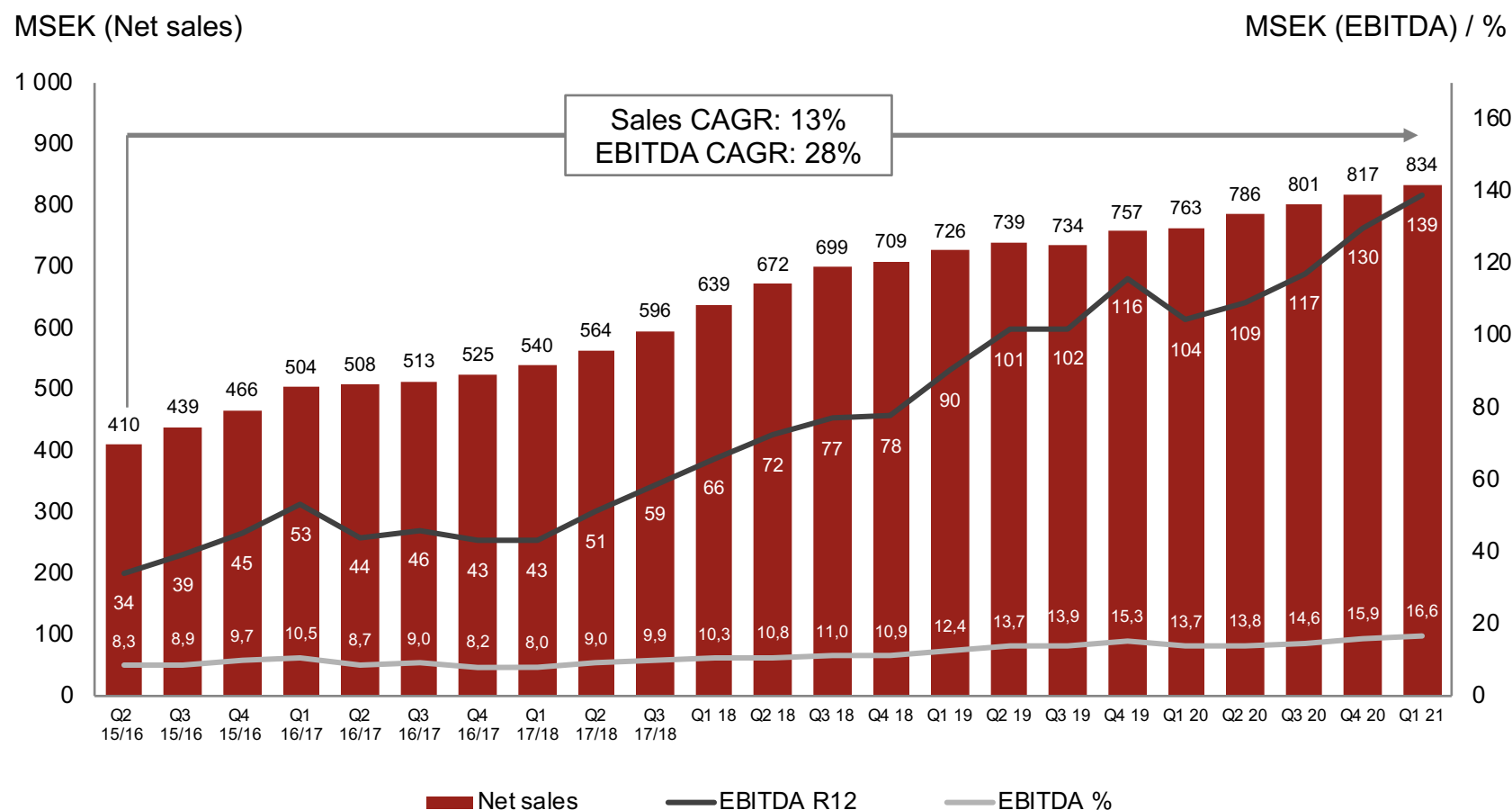
Targeting

5 – 10 core investments

Value creation through active ownership



Sales and EBITDA rolling 12 months by quarter



Excluding IFRS 16 effects and discontinued/divested operations

Highlights Q1

- Improved profitability in both segments
- Strong margin in MedTech segment
- Product mix, raised demand and profitability measures contribute
- One acquisition supports growth
- COVID negatively impact parts of business
- Supply disturbances noted and monitored

Q1 2021

| | | |
|---------------------|-------|--------|
| Net Sales (MSEK) | 222.6 | +8% |
| EBITDA (MSEK) | 40.5 | +29% |
| EBITDA- margin | 18% | +3 ppt |

STREAMLINE
YOUR WORKFLOW
WITH DIGITAL ECG



CARDIOLEX

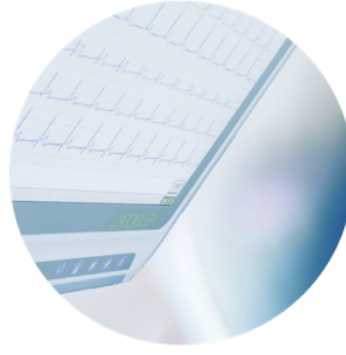
EASY TO USE ECG

PRODUCT OFFERING

WE OFFER A COMPLETE DIGITAL SOLUTION WITHIN ECG



ECG
SYSTEMS



ECG MANAGEMENT
SYSTEM



VACUUM SYSTEM &
ELECTRODES



ABILIA



Abilia contributes to an equal society;
the products leads to better health and inclusion in society

Our areas of expertise



Cognition



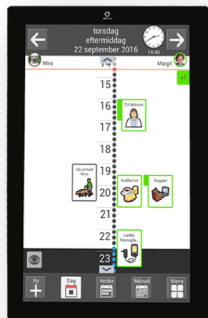
Communication



**Environmental
control**



Alarm



Inpac | Packaging Solutions

PROBIOTICS

Inpac Probiotics is a Nordic-based company with experience and expertise in packaging pharmaceuticals and probiotics primarily for the Nordic and European markets. With our hi-tech and well-equipped facility in Sweden we can provide all the services you would expect from a packaging partner. We are big enough to take on important, business critical projects, yet small enough never to lose focus on our customers. What makes us unique as a partner are our three driving forces, which profoundly shape our company and our way of working: Creativity, Passion and Precision.

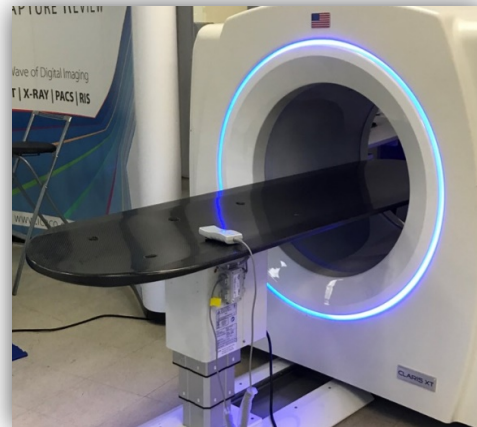
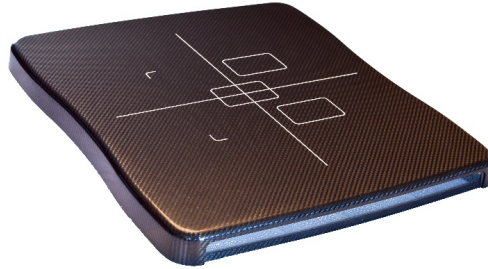


NUTRIENTS

We are a manufacturer and supplier of dietary health and nutritional supplements offering Contract Manufacturing, Private Label, Bulk Raw Material Supplies, Ingredient and Formula Consulting Services for customers worldwide. We offer a complete line of the highest quality Amino acids, Proteins, Nutraceuticals, Vitamins, Minerals, Herbs and Specialty Products



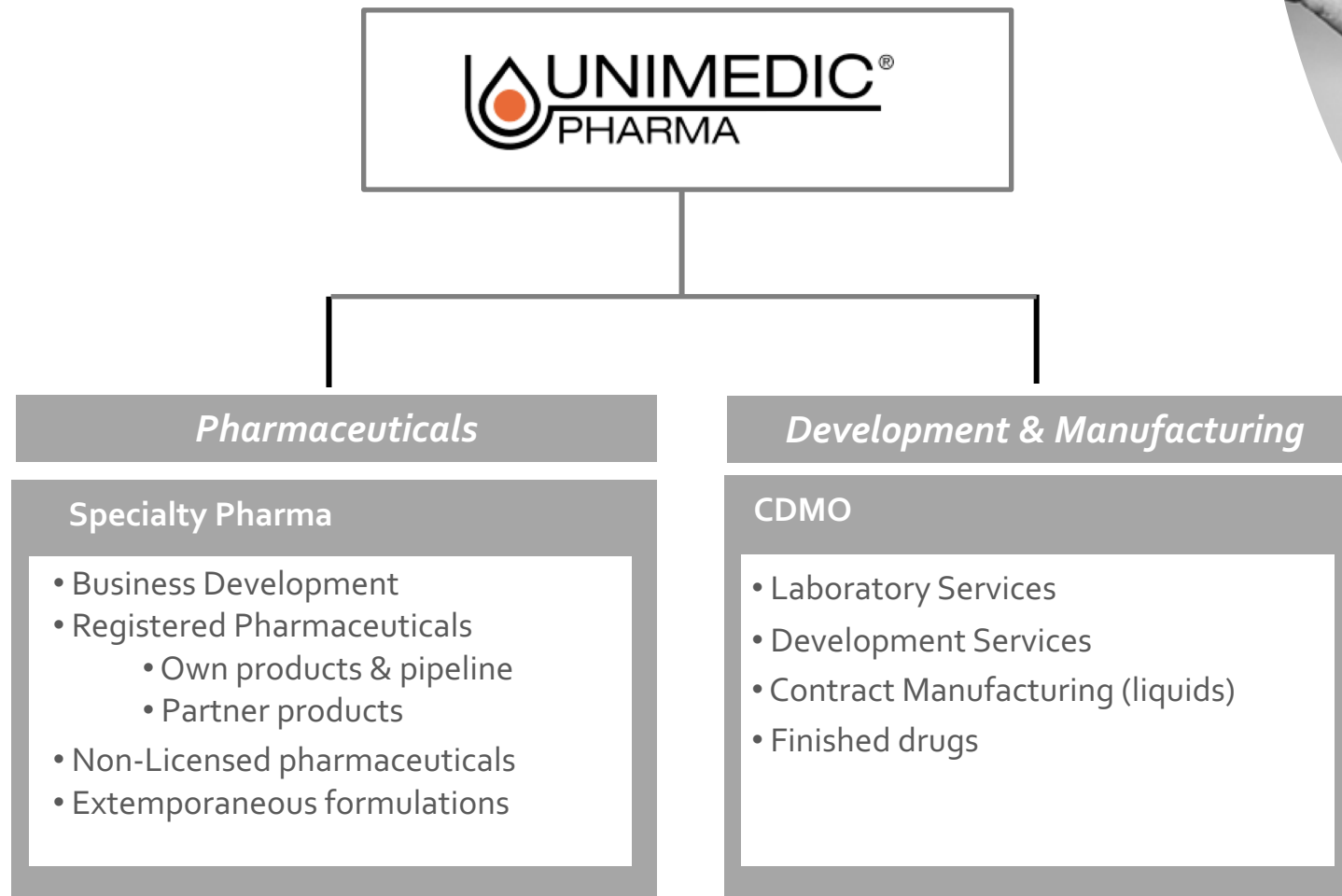
Multi-Ply | Carbon Composite Solutions for Medical Imaging



- Successful business
 - Steady business growth since start
- Partnership
 - Worked with Key Accounts for over 20 years
 - Expanded and developed to support customer requirements
 - Excellent Service Metrics
- Expertise
 - Recognised as a technical specialist in carbon-fibre x-ray component manufacture
 - Involved with the design and manufacturing of four generations of mammography machines
 - Excellent design & build capability
- Future growth
 - New manufacturing site with increased capacity and modern layout



Unimedic overview



Financial Targets | Build on a solid platform for further growth

Net sales in 3 years

1,500 MSEK

Annual EBITDA growth

>15%

Net debt / EBITDA

<3x

Thank You !

Q & A



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